<u>HVS</u>



FIGURE 7: LEADING AND TRAILING MARKETS IN SAUDI ARABIA (% VALUE CHANGE IN USD IN 2018 OVER 2017)

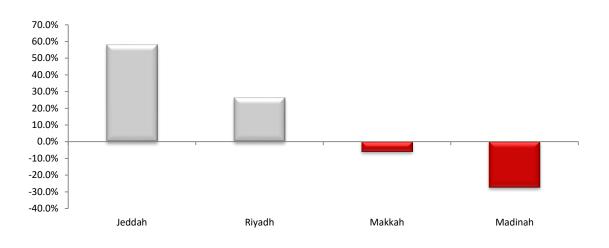


FIGURE 8: INDEX VALUES IN SAUDI ARABIA (IN ORDER OF 2018 % VALUE CHANGE IN USD)

	INDEX			% Change	% Change	3 -year Historical Compound Growth
City	2016	2017	2018	2017	2018	(2016 - 2018)
Jeddah	0.86	0.54	0.85	-37.9%	58.0%	-0.9%
Riyadh	0.32	0.25	0.32	-20.8%	26.3%	0.0%
Makkah	1.36	0.68	0.64	-50.0%	-5.9%	-31.4%
Madinah	0.74	0.62	0.45	-16.7%	-27.4%	-22.2%