



## Valuation Trends Index – Historical

FIGURE 3: INDEX VALUES BY CITY 2015-2018

City	INDEX			% Change		3 -year Historical Compound Growth (2016 - 2018)
	2016	2017	2018	2017	2018	
Ras Al Khaimah	0.46	0.20	0.37	-55.3%	82.9%	-9.6%
Manama	0.35	0.24	0.39	-32.8%	63.6%	4.8%
Jeddah	0.86	0.54	0.85	-37.9%	58.0%	-0.9%
Beirut	0.22	0.37	0.51	66.3%	37.7%	51.3%
Riyadh	0.32	0.25	0.32	-20.8%	26.3%	0.0%
Cairo	0.30	0.28	0.34	-5.4%	19.0%	6.1%
Amman	0.63	0.32	0.35	-48.5%	8.3%	-25.3%
Average	0.80	0.59	0.56	-26.8%	-4.9%	-16.6%
Makkah	1.36	0.68	0.64	-50.0%	-5.9%	-31.4%
Kuwait City	0.75	0.59	0.55	-21.1%	-6.4%	-14.1%
Dubai	1.07	0.80	0.72	-25.3%	-9.7%	-17.9%
Doha	0.83	0.34	0.30	-59.7%	-11.2%	-40.2%
Abu Dhabi	0.61	0.69	0.55	13.6%	-21.2%	-5.4%
Madinah	0.74	0.62	0.45	-16.7%	-27.4%	-22.2%
Muscat	0.37	0.41	0.29	10.8%	-30.5%	-12.3%

Figure 3 illustrates the index for each market relative to the 2015 base year and the respective changes in 2017 and 2018. Value index is presented by % value change in 2018 over 2017 in USD terms, from highest positive to lowest.

FIGURE 4: LEADING AND TRAILING MARKETS IN MIDDLE EAST CITIES (% VALUE CHANGE IN USD IN 2018 OVER 2017)

